

LEA: 0302000  
 County: BAXTER

COTTER SCHOOL DISTRICT  
 Annual Financial Report (AFRB) Level I  
 2023 - 2024

Cycle: 1

Actual FY 2022 - 2023

Budget FY 2023 - 2024

**FUND 1 - Teacher Salary**

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$2,854,749.99	\$3,265,915.00
Total Transfers	\$2,854,749.99	\$3,265,915.00

Ending Balance \$0.00 \$0.00

**FUND 2 - Operating**

Beginning Balance	\$1,308,681.47	\$1,224,528.20
Total Revenues	\$6,974,034.56	\$6,932,078.60
Total Expenditures	\$3,761,641.75	\$3,700,777.52
Total Transfers	-\$3,296,546.08	-\$3,458,202.50

Ending Balance \$1,224,528.20 \$997,626.78

**FUND 3 - Building**

Beginning Balance	\$1,784,375.86	\$4,342,439.96
Total Revenues	\$3,114,894.19	\$1,000,000.00
Total Expenditures	\$821,830.09	\$3,535,000.00
Total Transfers	\$265,000.00	\$0.00

Ending Balance \$4,342,439.96 \$1,807,439.96

**FUND 4 - Debt Service**

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$1,039.06	\$0.00
Total Expenditures	\$177,835.15	\$192,287.50
Total Transfers	\$176,796.09	\$192,287.50

Ending Balance \$0.00 \$0.00

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**FUND 6 - Federal Grants**

Beginning Balance	\$123,152.05	\$122,807.94
Total Revenues	\$1,702,323.40	\$1,187,255.70
Total Expenditures	\$1,702,667.51	\$1,259,946.61
Total Transfers	\$0.00	\$0.00

Ending Balance \$122,807.94 \$50,117.03

**FUND 7 - Activity**

Beginning Balance	\$168,767.28	\$185,963.06
Total Revenues	\$279,357.54	\$0.00
Total Expenditures	\$262,161.76	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance \$185,963.06 \$185,963.06

**FUND 8 - Food Service**

Beginning Balance	\$274,323.25	\$131,172.33
Total Revenues	\$460,209.81	\$380,265.68
Total Expenditures	\$603,360.73	\$454,270.63
Total Transfers	\$0.00	\$0.00

Ending Balance \$131,172.33 \$57,167.38

**COTTER SCHOOL DISTRICT**

LEA: 0302000

**Annual Financial Report (AFRB) Legal Balance  
(Teacher Salary, Operating and Debt Service Funds)**

Cycle: 1

County: BAXTER

2023 - 2024

	Actual FY 2022 - 2023	Budget FY 2023 - 2024
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BEGINNING BALANCE	1,308,681.47	1,224,528.20
PLUS Total Operating & Debt Service Funds Revenues*	6,975,073.62	6,932,078.60
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	0.00	0.00
PLUS Operating & Debt Service Funds Other Revenue ( Indirect Cost & Other)	0.00	0.00
LESS Teacher Salary Fund Expenditures	2,854,749.99	3,265,915.00
LESS Operating Fund Expenditures	3,761,641.75	3,700,777.52
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	265,000.00	0.00
LESS Total Debt Service Fund Expenditures	177,835.15	192,287.50
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<b>LEGAL BALANCE</b>	<b>\$1,224,528.20</b>	<b>\$997,626.78</b>
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<i>*Accrued Revenue included in this total</i>	\$20,799.16	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.  
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*

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Budget FY 2023 - 2024

**FUND 1 - Teacher Salary**

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$2,854,749.99	\$3,265,915.00
Total Transfers	\$2,854,749.99	\$3,265,915.00

Ending Balance	\$0.00	\$0.00
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**FUND 2 - Operating**

Beginning Balance	\$1,308,681.47	\$1,224,528.20
Total Revenues	\$6,974,034.56	\$6,932,078.60
Total Expenditures	\$3,761,641.75	\$3,700,777.52
Total Transfers	-\$3,296,546.08	-\$3,458,202.50

Ending Balance	\$1,224,528.20	\$997,626.78
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**FUND 3 - Building**

Beginning Balance	\$1,784,375.86	\$4,342,439.96
Total Revenues	\$3,114,894.19	\$1,000,000.00
Total Expenditures	\$821,830.09	\$3,535,000.00
Total Transfers	\$265,000.00	\$0.00

Ending Balance	\$4,342,439.96	\$1,807,439.96
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**FUND 4 - Debt Service**

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$1,039.06	\$0.00
Total Expenditures	\$177,835.15	\$192,287.50
Total Transfers	\$176,796.09	\$192,287.50

Ending Balance	\$0.00	\$0.00
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