

Office of Scholarships and Financial Aid

2023 - 2024 VERIFICATION FORM

1600 South College Street, Mountain Home, AR 72653 • Phone: 870-508-6100 • Fax 870-508-6286



THIS IS A TWO PAGE FORM REQUIRING COMPLETION OF BOTH PAGES AND SIGNATURE

You have been selected for a process called verification. Being selected for verification can happen when a FAFSA is filed or changed in any way. The Office of Scholarships and Financial Aid must verify information provided, by comparing the FAFSA data submitted by the student with the information on this worksheet and other required documents. If there are differences, the FAFSA data may need to be corrected. The school may ask for additional information. For more information regarding this process, please contact the Office of Scholarships and Financial Aid at 870-508-6100.

Use this table to list the following:						
Student's Last Name	Student's First Name	Middle Initial	Age	Date of Birth	Banner ID Number:	
DEPENDENT	<ul style="list-style-type: none"> Parent(s) (including a stepparent) of the student, even if the student doesn't live with the parents. The parents' other children if the parents will provide more than half of the children's support from July 1, 2023, through June 30, 2024, or if the other children would be required to provide parental information if they were completing a FAFSA for 2023–2024. Include children who meet either of these standards, even if a child does not live with the parents. Other people if they now live with the parents and the parents provide more than half of the other person's support, and will continue to provide more than half of that person's support through June 30, 2024. 					
INDEPENDENT	<ul style="list-style-type: none"> Student's spouse, if the student is married. Children of the student and/or spouse if the student or spouse will provide more than half of the children's support from July 1, 2023, through June 30, 2024. If the student or spouse provides more than half of another person's support, they now live with the student, and will continue to provide more than half of that person's support through June 30, 2024. 					
<u>Full Name of other Household Members</u> (Example) Jane Smith <i>Do not include boyfriends, girlfriends, or fiancés</i>		<u>Age</u> 22	<u>Date of Birth</u> 03/01/1997	<u>Relationship to Student</u> Sister	Complete only if person is not in high school and attending a college, university or trade school.	
				College Name	Enrolled at least Half-Time?	
					<input type="checkbox"/> YES <input type="checkbox"/> No	
					<input type="checkbox"/> YES <input type="checkbox"/> No	
					<input type="checkbox"/> YES <input type="checkbox"/> No	
					<input type="checkbox"/> YES <input type="checkbox"/> No	
					<input type="checkbox"/> YES <input type="checkbox"/> No	
					<input type="checkbox"/> YES <input type="checkbox"/> No	

TAX & INCOME Information requested must be provided for the student and/or parent(s)/spouse, as applicable before an aid can be offered. The chart below describes what could be requested from the student and/or spouse or parent(s) in most circumstances.

Tax Filing Status for 2021	Required Documents for Student and/or Parent(s)
Filed a Tax Return	If requested, Provide a 2021 Tax Return Transcript or a signed 2021 IRS Tax Return.
Not Filing a Tax Return	Independent Students <u>or</u> Parent(s) of a Dependent Student must provide an IRS provided 2021 Verification of Non-filing Letter , and copies of all 2021 IRS W2s and 1099s.
Filed an Amended Tax Return	Provide a signed copy of the 2021 IRS form 1040X and, if requested, a 2021 Tax Return Transcript or a signed 2021 IRS Tax Return
Filed a Tax Extension	Provide copy of the filed IRS form 4868 , a written and signed statement of adjusted gross income and federal taxes owed for 2021, AND copies of all 2021 IRS W2s and 1099s.
Victims of Identity Theft	Contact the IRS at 1-800-908-4490 to obtain Tax information.

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IRS 1040 TAX SCHEDULES

NOTE: IRS Tax Schedules may not be necessary if providing a copy of a complete 2021 IRS Tax Return Transcript.

Did the student and/or spouse or parent , as applicable, complete any of the following 2021 IRS Tax Schedules? Provide copies of the relevant schedules, for all that are answered with a YES.	<input type="checkbox"/>	YES	<input type="checkbox"/>	No
• Schedule 1 for reasons including, but not limited to, those outlined below ?	<input type="checkbox"/>	YES	<input type="checkbox"/>	No
• Schedule 2 , Line 2 to report a repayment of an <u>excess advance premium tax credit</u> ?	<input type="checkbox"/>	YES	<input type="checkbox"/>	No
• Schedule 3 , Line 3 to report <u>education credits</u> ?	<input type="checkbox"/>	YES	<input type="checkbox"/>	No

Schedule 1 is used to report income or adjustments to income that can't be entered directly on Form 1040 or 1040-SR. The following is a list of items that may require you to have filed a Schedule 1 with your 2021 1040 tax return.

- | | |
|--|--|
| <ul style="list-style-type: none">• Unemployment Compensation• Adjustments to prior Business Income or (Loss)• Capital Gain or (Loss)• Gains or (Losses) such as sold or exchanged assets• Alimony or separate maintenance received• Educator Expenses• Expenses of Reservists• Expenses of Performing Artists• Expenses of Fee-Basis Government Officials• Taxable Refunds, Credits, or Offsets of State and Local Income Taxes received | <ul style="list-style-type: none">• Deductible portions of:<ul style="list-style-type: none">- Student Loan Interest- Alimony Paid- IRA contributions- Health Savings Account (HSA)- Moving expenses for active duty Armed Forces- Self-Employment Tax- Self-Employed SEP, SIMPLE, and Qualified Plans- Self-Employed Health Insurance- Penalties on Early Withdrawal of Savings |
|--|--|
- Any taxable income not reported elsewhere on your return or other schedules such as:
 - Prizes and Awards
 - Gambling winnings, including lotteries, raffles, a lump-sum payment from the sale of a right to receive future lottery payments
 - Reemployment trade adjustment assistance (RTAA) payments
 - Jury duty pay
 - Alaska Permanent Fund dividends
 - Reimbursements or other amounts
 - Reimbursements or other amounts received for items deducted in an earlier year such as medical expenses, real estate taxes, general sales taxes, or home mortgage interest
 - Income from the rental of personal property that was not for a business
 - Income from an activity not engaged in for profit
 - Amounts deemed to be income from a health savings account (HSA)
 - Loss on certain corrective distributions of excess deferrals
 - Dividends on insurance policies if they exceed the total of all net premiums you paid for the contract
 - net operating loss carryovers or carrybacks adjustments to income
 - Taxable canceled debts
 - Taxable part of disaster relief payments
 - Taxable distributions from a Coverdell education savings account (ESA) or a qualified tuition program (QTP)
 - Taxable distributions from a health savings account (HSA) or an Archer MSA
 - Taxable distributions from an ABLE account
 - Taxable income of U.S. shareholders of controlled foreign corporations
 - Recapture of a charitable contribution deduction

By signing this Verification Statement, I (we) certify that all information reported is complete and accurate. **WARNING:** If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

X

Student Signature

X

Parent Signature (required if a student is considered dependent)

Date