SAMPLE BUDGET I
(For Districts Proposing No Change of Mills)

INSTRUCTIONS: Listed below is a suggested form for use in publishing the budget of the district and accompanying tax rate as required by Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas. The district should begin with the 2019-20 budgeted expenditures for the categories listed below and then project these expenditures to an amount estimated for 2020-21 school year.

	2019-20 Budget	Estimate 2020-21
1. SALARY FUND EXPENDITURES (2019-20 budget)	$ 2,631,771.64	$ 2,684,407.08
2. OPERATING FUND EXPENDITURES:		
A. Instructional Expense	$ 939,250.11	$ 958,035.21
B. Maintenance & Operation	$ 772,171.39	$ 787,614.82
C. Pupil Transportation	$ 256,702.38	$ 261,836.43
D. Other Operating Expenses	$ 649,960.70	$ 662,959.92
E. Non-bonded Debt (Schedules of Payments for 2020-21)		$ 71,988.78
DEBT SERVICE EXPENDITURES (Schedules of payments for fiscal year 2020-21)		$ 184,355.00
BUILDING FUND EXPENDITURES (Estimated for 2020-21)		$ 100,000.00
DEDICATED MAINTENANCE & OPERATIONS (Estimated for 2020-21)	$ -0-	$ -0-

(This page is a work sheet only; the bottom half is to be used for publication)

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PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2020 TO AND INCLUDING JUNE 30, 2021

The Board of Directors of _ Cotter_____School District of __Baxter_____County, Arkansas in compliance with the requirements of Ark. Code Ann.§ 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2020-21 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	$ 2,684,407.08	6. Non-bonded Debt Payment	$ 71,988.78
2. Instructional Expense	$ 958,035.21	7. Bonded Debt Payment	$ 184,355.00
3. Maintenance & Operation Exp.	$ 787,614.82	8. Building Fund Expense	$ 100,000.00
4. Pupil Transportation Expense	$ 261,836.43	9. Dedicated Maint & Op. Exp.	$ -0-
5. Other Operating Expense	$ 662,959.92		

__32.67_____Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes __25.0___mills for the maintenance and operation of schools, __0___ dedicated maintenance and operation mills dedicated for_____ purposes, and __7.67__ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 21st day of February , 2019.

_____Cotter _____ School District
_____Baxter _____ County, Arkansas
_____Reneta Dewey_____ President of Board
_____Jimmy Morgan_____ Secretary of Board