

LEA: 302
 County: BAXTER
 District: COTTER

Preliminary
 State Aid Notice 2019-20
 July 31, 2019

Refer to corresponding Commissioner's
 Memo for additional information

| Item | Amount | Funding Category | Statutory Code/Acts of 2019 | Restricted | Revenue Code | Fund/SOF Code |
|--|-----------------|------------------|--|------------|--------------|---------------|
| 1. 2018 Real Assessment | \$ 47,562,322 | | 15. Initial Per-Student Revenue | | \$ | 1,923.44 |
| 2. 2018 Personal Assessment | \$ 8,217,410 | | 16. Initial Per-Student Foundation Funding Amount | | \$ | 6,899.00 |
| 3. 2018 Utility Assessment | \$ 2,569,830 | | 17. Initial Per-Student State Foundation Funding Aid | | \$ | 4,975.56 |
| 4. 2018 Total Assessment | \$ 58,349,562 | | 18. PY ALE FTEs (Qtrs. 1-4) | | | 6,981,179 |
| 5. 98% of URT X Assessment | \$ 1,429,564.27 | | 19. CY English Language Learner Students | | | 523 |
| 6. Net Revenues | \$ 50 | | 20. PY ESA Students (NSL Free and Reduced) | | \$ | 176,767.56 |
| 7. 2018 Calendar Year Calc. Misc. Funds ¹ - R | \$ | | 21. Adjusted 1/1/05 Scheduled Debt Payment | | \$ | 0.61342 |
| 8. 2019 Calendar Year Calc. Misc. Funds ¹ - R | \$ | | 22. State Wealth Index for Bonded Debt Assistance | | | 0 |
| 9. 2017-18 ADM (Qtrs. 1-3 Avg.) | \$ 714.61 | | 23. PY ADM of Isolated School Area | | | 34.22 |
| 10. 2018-19 ADM (Qtrs. 1-3 Avg.) | \$ 743.26 | | 24. Isolated Funding Amount Per Student 6-20-603 | | \$ | 32.67 |
| 11. 2018-19 ADM (Qtr. 4) for SGF | \$ 740.59 | | 25. District Square Miles | | | 32.67 |
| 12. 2019-20 ADM (Qtr. 1) for SGF | | | 26. District Total Millage Rate in effect as of 1/1/18 | | | |
| 13. 2019-20 ADM (Qtr. 2) for SGF | | | 27. District Total Millage Rate in effect as of 1/1/19 | | | |
| 14. 2019-20 ADM (Qtr. 3) for SGF | | | | | | |

FUNDING

| Item | Amount | Funding Category | Statutory Code/Acts of 2019 | Restricted | Revenue Code | Fund/SOF Code |
|--|--------------|------------------|--|------------|--------------|---------------|
| 28. State Foundation Funding Aid (\$6,899) | \$ 3,698,136 | | 6-20-2303, 6-20-2305, 6-20-2308, Act 667 | No | 31101 | 2001 |
| 29. 98% of URT X Assessment less Net Revenues ² | \$ | | 6-20-2303, 6-20-2305 | No | 31103 | 2001 |
| 30. Educational Excellence Trust Fund ³ - R | \$ 373,545 | | 6-5-301 et seq., Act 170 | Yes | | |
| 31. Alternative Learning Environment (\$4,700) - R | \$ 32,812 | | 6-20-2303, 6-20-2305, Act 667 | Yes | 32370 | 2275 |
| 32. English Language Learners (\$345) - R | \$ | | 6-20-2303, 6-20-2305, Act 667 | Yes | 32371 | 2276 |
| 33. ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R | \$ 549,673 | | 6-20-2303, 6-20-2305, Act 1083 | Yes | 32381 | 2281 |
| 34. ESA Transitional Funding ⁴ (Rate Varies) - R | \$ 0 | | 6-20-2305, Act 1083 | Yes | 32381 | 2281 |
| 35. ESA Funding Withholding ⁴ | \$ | | 6-20-2305, Act 1083 | | | |
| 36. ESA Growth Funding ⁴ - R | \$ 16,676 | | 6-20-2305, Act 1083 | Yes | 32381 | 2281 |
| 37. Professional Development (\$27.40) - R | \$ 20,365 | | 6-20-2303, 6-20-2305, Act 667 | Yes | 32256 | 2223 |
| 38. Bonded Debt Assistance (\$18.03) - R | \$ 24,904 | | 6-20-2303, 6-20-2305, Act 667 | Yes | 32915 | 2001 |
| 39. Isolated Funding | \$ | | 6-20-2503 | Yes | 31500 | 2212 |
| 40. Special Needs Isolated Funding ⁵ | \$ | | 6-20-601, 6-20-603 | Yes | 31500 | 2212 |
| 41. Special Needs Small District Funding ⁵ | \$ | | 6-20-604 (c), (d) & (e) | Yes | 31500 | 2212 |
| 42. Special Needs Isolated Transportation ⁵ | \$ | | 6-20-604 (f) | No | 32249 | 2920 |
| 43. Declining Enrollment Funding ⁵ - R | \$ 0 | | 6-20-604 (h) | Yes | 32248 | 2228 |
| 44. Declining Enrollment Adequacy | \$ | | 6-20-2305 | No | 31460 | 2218 |
| 45. Student Growth - PYQtr. 4 + CYQtrs. 1,2 & 3 ⁵ - R | \$ | | 6-20-2305 | No | 31460 | 2218 |
| 46. Enhanced Transportation Funding | \$ 0 | | 6-20-2303 & 2305 | No | 31450 | 2217 |
| 47. Enhanced Transportation Funding | \$ | | 6-20-2309, Act 667 | No | 31400 | 2222 |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Emergency rules effective July 20, 2019, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.
- 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Information regarding the calculation of student growth funding pursuant to ACA § 6-20-2305 (c) (2) will be published in a separate commissioner's memo and on the Arkansas Department of Education website (Publications and Reports > Miscellaneous) when available.