

LEA: 302
 County: BAXTER
 District: COTTER

Preliminary
 State Aid Notice 2015-16
 June 30, 2016

Refer to corresponding Commissioner's
 Memo for additional information

		DATA							
1.	2014 Real Assessment	\$ 44,317,150	15.	Initial Per-Student Revenue	\$ 1,917.78				
2.	2014 Personal Assessment	\$ 7,405,580	16.	Initial Per-Student Foundation Funding Amount	\$ 6,584.00				
3.	2014 Utility Assessment	\$ 2,523,860	17.	Initial Per-Student State Foundation Funding Aid	\$ 4,666.22				
4.	2014 Total Assessment	\$ 54,246,590	18.	PY ALE FTEs (Qtrs. 1-4)	9,994,381				
5.	98% of URT X Assessment	\$ 1,329,041.46	19.	CY English Language Learner Students	0				
6.	Net Revenues	\$ 1,315,946.87	20.	PY NSL Students (Free and Reduced)	488				
7.	2014 Calendar Year Calc. Misc. Funds ¹ - R	\$ 0	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$ 174,788.75				
8.	2015 Calendar Year Calc. Misc. Funds ¹ - R	\$ 0	22.	State Wealth Index for Bonded Debt Assistance	\$ 0.58901				
9.	2013-14 ADM (Qtrs. 1-3 Avg.)	\$ 664.52	23.	PY ADM of Isolated School Area	0.00				
10.	2014-15 ADM (Qtrs. 1-3 Avg.)	\$ 693.01	24.	Isolated Funding Amount	\$ 0				
11.	2015-16 ADM (Qtr. 1)	\$ 680.02	25.	District Square Miles	34.22				
12.	Estimated 2015-16 ADM for SGF (Qtr. 2)	\$ 680.18	26.	District Total Millage Rate as of 1/1/14	32.67				
13.	Estimated 2015-16 ADM for SGF (Qtr. 3)	\$ 674.59	27.	District Total Millage Rate as of 1/1/15	32.67				
14.	Estimated 2015-16 ADM for SGF (Qtr. 4)	\$ 669.26							

Funding Category	Amount	Statutory Code/Acts of 2015	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$6,584)	\$ 3,233,736	6-20-2303, 6-20-2305, 6-20-2308, Act 1248	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$ 13,095	6-20-2303, 6-20-2305, Act 846	No	31103	2001
30. Educational Excellence Trust ³ - R	\$ 331,850	6-5-301 et seq.	Yes		
31. Alternative Learning Environment (\$4,471) - R	\$ 44,685	6-20-2303, 6-20-2305, Act 1248	Yes	32370	2275
32. English Language Learners (\$324) - R	\$ 0	6-20-2303, 6-20-2305, Act 1248	Yes	32371	2276
33. NSL State Categorical* (\$522/\$1,042/\$1,562) - R	\$ 508,496	6-20-2303, 6-20-2305, Acts 846 and 1248	Yes	32381	2281
34. NSL Transitional Funding* (Rate Varies) - R	\$ -84,590	6-20-2305	Yes	32381	2281
35. NSL State Categorical Withholding ⁴	\$ 0	6-20-2305	Yes		
36. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281
37. Professional Development (\$26.05 prelim.) - R	\$ 18,053	6-20-2303, 6-20-2305, Act 1248	Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$ 23,714	6-20-2503	Yes	32915	2001
39. Isolated Funding	\$ 0	6-20-601, 6-20-603, Act 846	Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$ 0	6-20-604 (c), (d) & (e), Acts 27 and 846	Yes	31500	2212
41. Special Needs Small District Funding ⁵	\$ 0	6-20-604 (f)	No	32249	2920
42. Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (h)	Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305, Act 846	No	31460	2218
44. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218
45. Student Growth-Qtr. 1 & Est. Qtrs. 2, 3, & 4 ⁵ - R	\$ 0	6-20-2303 & 2305	No	31450	2217

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg-average, Calc-calculated, CY-current year, Est-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc-miscellaneous, NSL-national school lunch, Prelim-preliminary, PY-prior year, Qtr-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503.

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307. Except in the calculation of educational excellence trust funds, the effect of the November 2013 settlement agreement is not reflected on this state aid notice.

4) The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$173.33 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The Initial FY16 state aid notice provides declining enrollment funding that has not been compared to student growth funding (est. or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY16 state aid notices reflect these comparisons. The final determination of FY16 student growth funding will be made in FY17.