

1.	2016 Real Assessment	\$	45,839,376		15.	Initial Per-Student Revenue		\$		2,000.09
2.	2016 Personal Assessment	\$	7,903,960		16.	Initial Per-Student Foundation Funding Amount		\$		6,713.00
3.	2016 Utility Assessment	\$	2,439,510		17.	Initial Per-Student State Foundation Funding Aid		\$		4,712.91
4.	2016 Total Assessment	\$	56,182,846		18.	PY ALE FTEs (Qtrs. 1-4)				4.106742
5.	98% of URT X Assessment	\$	1,376,479.73		19.	CY English Language Learner Students				484
6.	Net Revenues	\$			20.	PY NSL Students (Free and Reduced)				
7.	2016 Calendar Year Calc. Misc. Funds ¹ - R	\$	0		21.	Adjusted 1/1/05 Scheduled Debt Payment		\$		176,355.70
8.	2017 Calendar Year Calc. Misc. Funds ¹ - R	\$			22.	State Wealth Index for Bonded Debt Assistance				0.57562
9.	2015-16 ADM (Qtrs. 1-3-Avg.)		673.45		23.	PY ADM of Isolated School Area				0
10.	2016-17 ADM (Qtrs. 1-3-Avg.)		688.21		24.	Isolated Funding Amount Per Student 6-20-603		\$		34.22
11.	2016-17 ADM (Qtr. 4) for SGF		676.97		25.	District Square Miles				32.67
12.	2017-18 ADM (Qtr. 1) for SGF				26.	District Total Millage Rate in effect as of 1/1/16				32.67
13.	2017-18 ADM (Qtr. 2) for SGF				27.	District Total Millage Rate in effect as of 1/1/17				32.67
14.	2017-18 ADM (Qtr. 3) for SGF									

Funding Category	Amount	FUNDING	Statutory Code/Acts of 2017	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$6,713)	\$ 3,243,474	6-20-2303, 6-20-2305, 6-20-2308, Acts 741, 743		No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305, Act 741		No	31103	2001
30. Educational Excellence Trust ³ - R	\$ 356,450	6-5-301 et seq.		Yes		
31. Alternative Learning Environment (\$4,640) - R	\$ 19,055	6-20-2303, 6-20-2305, Act 743		Yes	32370	2275
32. English Language Learners (\$338) - R	\$	6-20-2303, 6-20-2305, Act 743		Yes	32371	2276
33. NSL State Categorical ⁴ (\$526/\$1,051/\$1,576) - R	\$ 508,684	6-20-2303, 6-20-2305, Act 743		Yes	32381	2281
34. NSL Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305		Yes	32381	2281
35. NSL State Categorical Withholding ⁴	\$	6-20-2305				
36. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305		Yes	32381	2281
37. Professional Development (\$26.05) - R	\$ 17,928	6-20-2303, 6-20-2305, Act 743		Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$ 22,420	6-20-2503, Act 931		Yes	32915	2001
39. Isolated Funding	\$	6-20-601, 6-20-603		Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e), Act 129		Yes	31500	2212
41. Special Needs Small District Funding ⁵	\$	6-20-604 (f)		No	32249	2920
42. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)		Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305		No	31460	2218
44. Declining Enrollment Adequacy	\$	6-20-2305		No	31460	2218
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305, Act 741		No	31450	2217
46. Enhanced Transportation Funding	\$ 0	Act 743		No	31400	2222

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg-average, Calc-calculated, CY-current year, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc-miscellaneous, NSL-national school lunch, PY-prior year, Qtr-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307. Except in the final year-end calculation of EETF, the effect of the November 2013 desegregation settlement agreement (USDC No. 4:82-CV-866) is not reflected on this state aid notice.

4) The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The Initial FY18 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Additional information regarding the calculation of SGF pursuant to Act 741 of 2017 will be published in a separate commissioner's memo.