

LEA: 302  
 County: BAXTER  
 District: COTTER

Preliminary  
 State Aid Notice 2018-19  
 July 31, 2018

Refer to corresponding Commissioner's  
 Memo for additional information

|     |   | DATA |              |     |  |  |    |            |  |
|-----|---|------|--------------|-----|--|--|----|------------|--|
| 1.  | 2017 Real Assessment                                  | \$   | 46,121,346   | 15. | Initial Per-Student Revenue                        |  | \$ | 1,935,49   |  |
| 2.  | 2017 Personal Assessment                              | \$   | 7,771,700    | 16. | Initial Per-Student Foundation Funding Amount      |  | \$ | 6,781.00   |  |
| 3.  | 2017 Utility Assessment                               | \$   | 2,560,730    | 17. | Initial Per-Student State Foundation Funding Aid   |  | \$ | 4,845.51   |  |
| 4.  | 2017 Total Assessment                                 | \$   | 56,453,776   | 18. | PY ALE FTEs (Qtrs. 1-4)                            |  |    | 8,751824   |  |
| 5.  | 98% of URT X Assessment                               | \$   | 1,383,117.51 | 19. | CY English Language Learner Students               |  |    | 503        |  |
| 6.  | Net Revenues  | \$   | 0            | 20. | PY NSL Students (Free and Reduced)                 |  | \$ | 176,710.75 |  |
| 7.  | 2017 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$   | 0            | 21. | Adjusted 1/1/05 Scheduled Debt Payment             |  | \$ | 0.60056    |  |
| 8.  | 2018 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$   | 688,21       | 22. | State Wealth Index for Bonded Debt Assistance      |  |    |            |  |
| 9.  | 2016-17 ADM (Qtrs. 1-3 Avg.)                          |      | 714,61       | 23. | PY ADM of Isolated School Area                     |  | \$ | 0          |  |
| 10. | 2017-18 ADM (Qtrs. 1-3 Avg.)                          |      | 722.75       | 24. | Isolated Funding Amount Per Student 6-20-603       |  |    | 34.22      |  |
| 11. | 2017-18 ADM (Qtr. 4) for SGF                          |      |              | 25. | District Square Miles                              |  |    | 32.67      |  |
| 12. | 2018-19 ADM (Qtr. 1) for SGF                          |      |              | 26. | District Total Millage Rate in effect as of 1/1/17 |  |    | 32.67      |  |
| 13. | 2018-19 ADM (Qtr. 2) for SGF                          |      |              | 27. | District Total Millage Rate in effect as of 1/1/18 |  |    | 32.67      |  |
| 14. | 2018-19 ADM (Qtr. 3) for SGF                          |      |              |     |  |  |    |            |  |

| Funding Category   | Amount       | FUNDING | Statutory Code/Acts of 2017     | Restricted | Revenue Code | Fund/SOF Code |
|--|--------------|---------|---------------------------------|------------|--------------|---------------|
| 28. State Foundation Funding Aid (\$6,781)                         | \$ 3,462,653 |         | 6-20-2303, 6-20-2305, 6-20-2308 | No         | 31101        | 2001          |
| 29. 98% of URT X Assessment less Net Revenues <sup>2</sup>         | \$           |         | 6-20-2303, 6-20-2305            | No         | 31103        | 2001          |
| 30. Educational Excellence Trust <sup>3</sup> - R                  | \$ 393,263   |         | 6-5-301 et seq.                 | Yes        | 32370        | 2275          |
| 31. Alternative Learning Environment (\$4,640) - R                 | \$ 40,608    |         | 6-20-2303, 6-20-2305            | Yes        | 32371        | 2276          |
| 32. English Language Learners (\$338) - R                          | \$           |         | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |
| 33. NSL State Categorical <sup>4</sup> (\$526/\$1,051/\$1,576) - R | \$ 528,653   |         | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |
| 34. NSL Transitional Funding <sup>4</sup> (Rate Varies) - R        | \$ 0         |         | 6-20-2305                       | Yes        | 32381        | 2281          |
| 35. NSL State Categorical Withholding <sup>4</sup>                 | \$           |         | 6-20-2305                       | Yes        | 32381        | 2281          |
| 36. NSL Growth Funding <sup>4</sup> - R                            | \$ 0         |         | 6-20-2305                       | Yes        | 32381        | 2281          |
| 37. Professional Development (\$27,40) - R                         | \$ 19,580    |         | 6-20-2303, 6-20-2305            | Yes        | 32256        | 2223          |
| 38. Bonded Debt Assistance (\$18,03) - R                           | \$ 24,221    |         | 6-20-2503                       | Yes        | 32915        | 2001          |
| 39. Isolated Funding   | \$           |         | 6-20-601, 6-20-603              | Yes        | 31500        | 2212          |
| 40. Special Needs Isolated Fundings <sup>5</sup>                   | \$           |         | 6-20-604 (c), (d) & (e)         | Yes        | 31500        | 2212          |
| 41. Special Needs Small District Fundings <sup>5</sup>             | \$           |         | 6-20-604 (f)                    | No         | 32249        | 2920          |
| 42. Special Needs Isolated Transportations <sup>5</sup>            | \$           |         | 6-20-604 (h)                    | Yes        | 32248        | 2228          |
| 43. Declining Enrollment Fundings <sup>5</sup> - R                 | \$ 0         |         | 6-20-2305                       | No         | 31460        | 2218          |
| 44. Declining Enrollment Adequacy                                  | \$           |         | 6-20-2305                       | No         | 31460        | 2218          |
| 45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 <sup>5</sup> - R     | \$           |         | 6-20-2303 & 2305                | No         | 31450        | 2217          |
| 46. Enhanced Transportation Funding                                | \$ 0         |         | 6-20-2309                       | No         | 31400        | 2222          |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.

4) The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding (plus) receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The Initial FY19 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Information regarding the calculation of student growth funding pursuant to ACA § 6-20-2305 (c) (2) will be published in a separate commissioner's memo and on the Arkansas Department of Education website (Publications and Reports > Miscellaneous) when available.